#### **COUNTY PROFILE**

## Faribault Co.

Faribault Co. is a part of Economic Development Region 9, which is located in the Southwest Planning Region.

## **POPULATION CHARACTERISTICS**

Faribault Co.'s population decreased this decade, ranking as the 78th fastest growing of the 87 counties in the state from 2010 to 2020. It is now the 60th largest in the state. Faribault Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Current population:	13,921 people
Population change, 2010-2020	-632 people
2010-2020	-4.3% decline

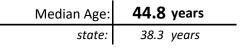
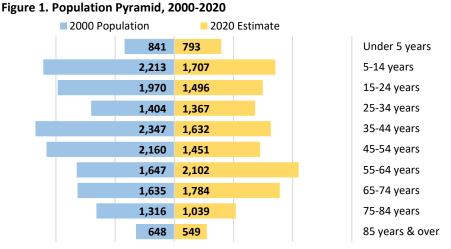


Table 1. Population by Age Group, 2020 Number **Percent** Under 5 years 793 5.7% 1,707 12.3% 5-14 years 1,496 10.7% 15-24 years 25-34 years 1.367 9.8% 35-44 years 1,632 11.7% 45-54 years 1,451 10.4% 15.1% 55-64 years 2,102 12.8% 65-74 years 1,784 75-84 years 1,039 7.5% 85 years & over 549 3.9% **Total Population** 13,921 100.0%

Source: U.S. Census Bureau, Population Estimates



Faribault Co. suffered a negative natural increase - more deaths than births from 2010 to 2019, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Faribault Co. suffered net international out-migration - losing Minnesotans to other places (see Table 2).

Table 2. Components of Population Change, 2010-2019									
	Total	April 1, 2010 to July 1, 2019							
	Population	Natural	Vital Events Net Migration				Vital Events		on
	Change	Increase	Births	Deaths	Total	International	Domestic		
Faribault Co.	-900	-359	1,368	1,727	-545	-4	-541		
State of Minnesota	335,705	250,488	637,356	386,868	88,161	114,414	-26,253		

Source: U.S. Census Bureau, Population Estimates Program

Figure 2. Place of Birth for the Foreign Born Population, 2%

Compared to the state, Faribault Co. has a smaller percentage of foreign-born residents. From 2010 to 2019, Faribault Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

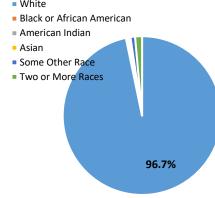
Table 3. Place of Birth for the Foreign Born	Faribault Co.		Change 2	010-2019	Minnesota		
Population, 2019	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	301	2.2%	87	40.7%	8.5%	28.9%	
Europe	5	1.7%	-9	-64.3%	9.9%	4.5%	
Asia	40	13.3%	23	135.3%	37.5%	30.3%	
Africa	9	3.0%	-15	-62.5%	25.5%	72.0%	
Oceania	0	0.0%	0	#DIV/0!	0.5%	37.2%	
Americas:	247	82.1%	88	55.3%	26.6%	10.0%	
Latin America	231	76.7%	74	47.1%	24.1%	12.2%	
Northern America	16	5.3%	14	700.0%	2.5%	-7.7%	

Source: U.S. Census Bureau, 2015-2019 American Community Survey

Faribault Co.'s population was becoming more racially diverse over time. Since 2000, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2019

White



	F	aribault C	Minnesota		
Table 4. Race and Hispanic Origin, 2019	Number	Percent	Change from 2000-2019	Percent	Change from 2000-2019
Total	13,801	100.0%	-14.7%	100.0%	13.1%
White	13,350	96.7%	-15.0%	82.8%	4.7%
Black or African American	35	0.3%	-10.3%	6.4%	107.6%
American Indian or Alaska Native	41	0.3%	32.3%	1.0%	5.5%
Asian or Other Pac. Islanders	51	0.4%	-21.5%	4.9%	87.8%
Some Other Race	130	0.9%	-40.9%	1.9%	58.1%
Two or More Races	194	1.4%	73.2%	3.0%	99.9%
Hispanic or Latino origin	954	6.9%	68.6%	5.4%	108.9%

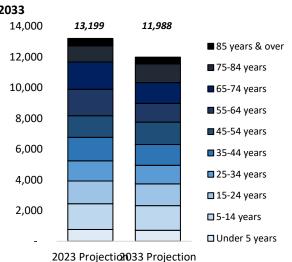
Source: U.S. Census Bureau, 2015-2019 American Community Survey

#### POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Faribault Co.'s population is expected to decline from 2023 to 2033, with a rate of change that is slower than the projected statewide growth rate (5.6%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2023-2033 2033 Numeric Percent 2023 Faribault Co. **Projection Projection** Change Change Under 5 years 768 711 -57 -7.4% 5-14 years 1,679 1,606 -73 -4.3% 15-24 years 1,479 1,420 -59 -4.0% 1,201 25-34 years 1,312 -111 -8.5% 35-44 years 1,532 1.358 -174 -11.4% 1,456 59 4.2% 45-54 years 1,397 55-64 years 1.721 1.226 -495 -28.8% 65-74 years 1,785 1,350 -435 -24.4% 75-84 years 1,047 1,215 168 16.0% 85 years & over 479 445 -34 -7.1% **Total Population** 13,199 -1,211 -9.2% 11,988

Figure 4. Projections by Age Group, 2023-



Source: Minnesota State Demographic Center

53.5%

67.1%

#### **EDUCATIONAL ATTAINMENT**

Faribault Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (92.4%), and a lower percentage of people with at least some college experience. Faribault Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

91.4%

state:

9% 14% 13% 38% 23%

Figure 5. Educational Attainment, 2019

☐ Less than high school

☐ High school graduate (incl. equiv.)

■ Some college, no degree

Associate's degree

■ Bachelor's degree

■ Advanced degree

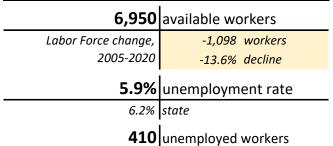
Associate's Degree: 13.1% Bachelor's Dearee: 13.7% Advanced Degree: 3.8%

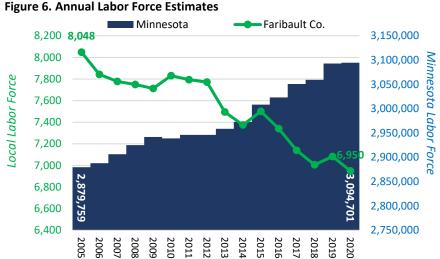
College-educated:

Source: U.S. Census Bureau, 2015-2019 American Community Survey

## LABOR FORCE TRENDS

At 5.9%, Faribault Co. had a lower unemployment rate than the state in 2020. Due to the pandemic recession Faribault Co.'s unemployment rate increased compared to 4.3% in 2019, but was lower than the 8% rate posted in 2010. The number of unemployed workers actively seeking work in Faribault Co. increased over the past year, and is down compared to 2010.





Source: DEED Local Area Unemployment Statistics

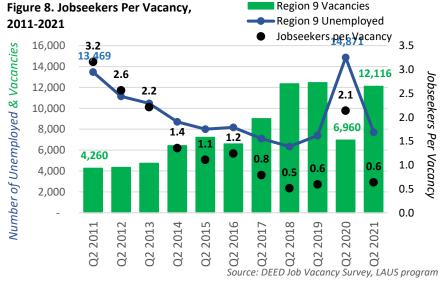
Labor force growth has slowed in recent years. After experiencing a net gain of 30.4 workers each year from 1990 to 2000, Faribault Co. averaged an annual loss of -79.1 fewer workers from 2000 to 2010, and most recently a loss of -88.1 fewer workers since 2010 (see Figure 7). Moving forward, Faribault Co. is expected to see a labor force decline from 2023 to 2033 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2020 500 Average of 30 Average of -79 Average of -88 new workers per year fewer workers per year fewer workers per year Year-Over-Year Change in Available Workers 400 300 200 100 0 -100 -200 -300 -400 2018-201% 2013-201 1990-1991 2000-2001 2005-2006 2015-201 2016-201 2017-201 1991-1992 1992-1993 1993-199 2001-2002 2002-2003 2003-2004 2004-2005 2006-2007 2007-2008 2014-201 2019-2020 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 Unemployment Statistics

Table 6. Labor Force	Labor Force Projection			
Projections, 2023-2033	2023 2033			
16 to 24 years	986	946		
25 to 54 years	3,725	3,527		
55 to 64 years	1,316	937		
65 years & over	736	594		
Total Labor Force	6,763	6,003		

Source: Minnesota State Demographic Center

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. However, by the second quarter of 2021, job vacancies in Southwest reached new highs, quickly bringing back challenges in finding new workers (see Figure 8).



## LABOR FORCE CHARACTERISTICS

Faribault Co. had a lower labor force participation rate than the state. The labor force in Faribault Co. is less racially diverse than the state (where 84.8% of workers are white alone), but is becoming more diverse over time.

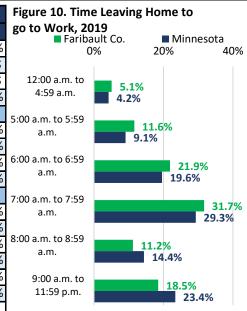
Table 7. Employment Characteristics, 2	2019						
	Fa	ribault Co.		Minne	esota	Fariba	ult Co.
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	7,259	65.5%	3.2%	69.7%	3.6%	3,940	3,320
16 to 19 years	327	57.1%	5.3%	53.2%	11.0%	180	147
20 to 24 years	612	94.6%	3.6%	84.6%	6.0%	317	295
25 to 44 years	2,506	87.9%	4.4%	88.8%	3.2%	1,387	1,120
45 to 54 years	1,464	87.7%	1.2%	87.6%	2.7%	768	695
55 to 64 years	1,689	76.4%	2.3%	73.0%	2.8%	916	773
65 to 74 years	548	35.0%	4.4%	27.9%	2.2%	318	230
75 years & over	114	7.3%	4.4%	6.6%	2.4%	54	60
Employment Characteristics by Race &	Hispanic Origin					Figure 9. La	abor Force by
White alone	7,037	65.3%	3.0%	69.3%	3.0%	Race, 2019	)
Black or African American	12	36.4%	0.0%	71.3%	8.8%		
American Indian & Alaska Native	14	35.0%	0.0%	58.9%	12.6%		
Asian or Other Pac. Islanders	37	77.1%	0.0%	71.2%	4.3%		
Some Other Race	81	84.4%	11.1%	77.7%	6.1%		
Two or More Races	80	88.9%	20.0%	73.6%	7.4%	•	
Hispanic or Latino	471	78.0%	11.9%	76.5%	6.1%		
<b>Employment Characteristics by Disabil</b>	ity						
With Any Disability	382	56.4%	2.6%	53.0%	8.6%		96.9%
<b>Employment Characteristics by Educat</b>	ional Attainment						
Population, 25 to 64 years	5,659	84.1%	2.9%	84.5%	3.0%	White a	
Less than H.S. Diploma	314	76.4%	4.9%	66.3%	4.2%		African American
H.S. Diploma or Equivalent	1,843	81.0%	3.0%	78.5%	2.6%		ın Indian & Alaska N
Some College or Assoc. Degree	2,311	85.4%	1.5%	85.3%	3.0%		Other Pac. Islande
Bachelor's Degree or Higher	1,193	89.2%	2.4%	90.0%	1.7%	■ Some O	ther Race

Source: 2015-2019 American Community Survey, 5-Year Estimates

Two or More Races

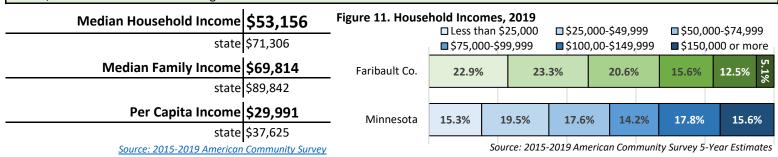
A larger percentage of workers in Faribault Co. worked in the same county in which they live compared to the state. Faribault Co. also had a shorter average commute time than the state.

	Faribaul	Faribault Co.		esota
Table 8. Commuting Characteristics, 2019	Number	Percent	Number	Percent
Worked in state of residence	6,731	97.3%	2,837,697	97.6%
Worked in county of residence	4,746	68.6%	1,846,247	63.5%
Worked out of county of residence	1,985	28.7%	991,449	34.1%
Worked outside state of residence	187	2.7%	69,779	2.4%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	6,136	88.7%	2,506,244	86.2%
Public transportation (excl. taxicab)	7	0.1%	101,762	3.5%
Other method (walk, bike, taxi, etc.)	291	4.2%	125,021	4.3%
Worked at home	484	7.0%	171,541	5.9%
TRAVEL TIME TO WORK				
Less than 10 minutes	2,318	33.4%	456,474	15.7%
10 to 19 minutes	1,778	25.6%	872,243	30.0%
20 to 29 minutes	975	14.1%	645,460	22.2%
30 to 44 minutes	1,052	15.2%	575,680	19.8%
45 to 59 minutes	477	6.9%	194,801	6.7%
60 or more minutes	332	4.8%	162,819	5.6%
Mean travel time to work (minutes)	19.9	minutes	23.7	minutes



## **INCOMES, COST OF LIVING, & HOUSING**

Faribault Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Faribault Co. had the 72nd highest median household income of the 87 counties in the state.



Faribault Co. also had a lower cost of living than the state, with a required hourly wage of \$13.55 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$14.98 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2020									
	Single Yearly	Hourly Wage	Monthly Costs						
Single Adult, 0 children	Cost of Living		Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Faribault Co.	\$28,187	\$13.55	\$0	\$364	\$163	\$540	\$719	\$248	\$315
State of Minnesota	\$32,964	\$15.85	\$0	\$355	\$153	\$832	\$704	\$325	\$378
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	onthly Co	sts		
working full-time, 1 part-	Cost of Living		Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Child Care	roou	Care	Housing	portation	Other	Taxes
Faribault Co.	\$46,738	\$14.98	\$222	\$832	\$519	\$723	\$837	\$426	\$336
State of Minnesota	\$58,800	\$18.85	\$546	\$810	\$549	\$1,069	\$819	\$515	\$592

Source: DEED Cost of Living tool

Faribault Co. had a lower median house value than the state, having the 84th highest value of the 87 counties in 2019. Faribault Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Total 4,756	Percent 100.0%	Percent	
4,756	100.00/		
	100.0%	100.0%	
1,025	21.6%	4.6%	
1,618	34.0%	7.8%	
828	17.4%	12.3%	
590	12.4%	17.9%	
395	8.3%	28.1%	
216	4.5%	21.5%	
84	1.8%	7.9%	
\$89,500 \$223,			
1	1,618 828 590 395 216 84 \$89,50	1,618 34.0% 828 17.4% 590 12.4% 395 8.3% 216 4.5% 84 1.8%	

Figure 12. Year Structure Built, 2019

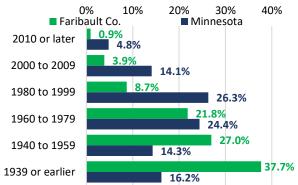


Figure 13. Housing Costs as a

Percentage of Income, 2019

Median monthly owner costs, owner-occupied units with a mortgage state \$1,580

Percentage of households with a mortgage spending 30% or more of their income on housing costs

Median monthly rent costs \$590

Percentage of renters spending 30% or more of their household income on rent

state 4<u>5.1</u>%

Less than 20% 25.0% to 29.9%

8.0%

20% to 24.9% 30.0% to 34.9%

57.9%

mortgage

34.8%

rent

■ 35% or more

12.4%

Source: 2015-2019 American Community Survey, 5-Year Estimates

## **OCCUPATIONS**

At \$19.76 in 2021, wages were lower in Region 9 than the state. Overall, Region 9 had the 8th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$43.81) and lowest for food preparation and serving related jobs (\$12.37) (see Table 11).

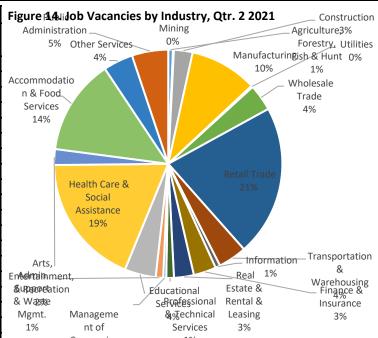
Table 11. Occupational Employment & Wage Statistics, 2021								
		Region 9				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs	
Total, All Occupations	\$19.76	99,840	100.0%	1.0	\$23.00	2,708,760	100.0%	
Management	\$43.81	4,550	4.6%	0.8	\$54.22	164,530	6.1%	
Business & Financial Operations	\$30.03	3,250	3.3%	0.5	\$35.24	179,670	6.6%	
Computer & Mathematical	\$32.25	1,110	1.1%	0.3	\$44.89	98,240	3.6%	
Architecture & Engineering	\$32.85	1,770	1.8%	0.9	\$38.90	54,880	2.0%	
Life, Physical & Social Science	\$30.99	970	1.0%	1.0	\$35.48	26,120	1.0%	
Community & Social Service	\$23.74	2,650	2.7%	1.3	\$24.21	55,630	2.1%	
Legal	\$28.79	410	0.4%	0.6	\$41.02	19,760	0.7%	
Education, Training & Library	\$23.19	8,770	8.8%	1.5	\$24.64	159,060	5.9%	
Arts, Design, Entertainment & Media	\$19.33	1,120	1.1%	0.8	\$25.72	36,260	1.3%	
Healthcare Practitioners & Technical	\$33.93	5,520	5.5%	0.8	\$36.90	188,210	6.9%	
Healthcare Support	\$15.59	6,000	6.0%	1.0	\$15.52	157,140	5.8%	
Protective Service	\$21.49	1,420	1.4%	0.9	\$24.18	42,520	1.6%	
Food Preparation & Serving Related	\$12.37	8,890	8.9%	1.2	\$13.34	195,120	7.2%	
Building, Grounds Cleaning & Maint.	\$15.47	2,800	2.8%	1.0	\$16.14	74,550	2.8%	
Personal Care & Service	\$13.62	2,060	2.1%	1.1	\$14.57	51,660	1.9%	
Sales & Related	\$15.28	8,640	8.7%	0.9	\$16.83	250,430	9.2%	
Office & Administrative Support	\$19.31	12,340	12.4%	1.0	\$20.93	338,050	12.5%	
Farming, Fishing & Forestry	\$17.69	420	0.4%	2.7	\$18.14	4,230	0.2%	
Construction & Extraction	\$26.49	3,620	3.6%	1.0	\$29.84	102,390	3.8%	
Installation, Maintenance & Repair	\$23.98	4,250	4.3%	1.2	\$25.45	98,840	3.6%	
Production	\$19.31	10,510	10.5%	1.4	\$19.82	202,240	7.5%	
Transportation & Material Moving	\$18.43	8,780	8.8%	1.1	\$18.83	209,210	7.7%	

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2021

## **JOB VACANCY SURVEY**

Faribault Co. is a part of the Southwest planning region. There were 12116 job vacancies posted by employers in the 2nd Quarter of 2021, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey Results, Qtr. 2 2021							
	Number of						
Occupational Group	Vacancies	Wage Offer					
Total, All Occupations	12,116	\$15.03					
Management	238						
Business & Financial Operations	406	•					
Computer & Mathematical	48	7-0:-0					
Architecture & Engineering	86						
Life, Physical & Social Sciences	14	7					
Community & Social Service	111						
Education, Training & Library	257						
Healthcare Practitioners & Technical	1,050						
Healthcare Support	1,618						
Protective Service	141						
Food Preparation & Serving Related	2,080						
Building, Grounds Cleaning & Maint.	328						
Personal Care & Service	246						
Sales & Related	1,549	\$13.27					
Office & Administrative Support	637	7					
Construction & Extraction	142	\$21.47					
Installation, Maintenance & Repair	531	7					
Production	843						
Transportation & Material Moving	1,316	\$17.09					



Source: DEED Job Vacancy Survey, Qtr. 2 2021

# **OCCUPATIONS IN DEMAND**

Table 13. Southwest Occupations in Demand, 2020							
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Home Health and Personal	Nursing Assistants	Registered Nurses	Elementary School Teachers,				
Care Aides	Nuising Assistants	Registered Nurses	Except Special Education				
\$28,035	\$30,933	\$68,952	\$52,103				
Retail Salespersons	Licensed Practical and Licensed Vocational	Police and Sheriff?s Patrol	Physicians, All Other; and				
Netali Salespersoris	Nurses	Officers	Ophthalmologists, Except Pediatric				
\$27,105	\$46,278	\$58,679	NA				
First-Line Supervisors of	Automotive Service Technicians and	Electrical and Electronic	Financial Managers				
Retail Sales Workers	Mechanics	Engineering Technologists and	i illaliciai ivialiagei s				
\$41,484	\$35,447	\$60,317	\$99,935				
Heavy and Tractor-Trailer	Medical Dosimetrists, Medical Records	Civil Engineering Technologists	Civil Engineers				
Truck Drivers	Specialists, and Health Technologists and	and Technicians	Civil Eligineers				
\$45,441	\$41,022	\$62,577	\$86,311				
Janitors and Cleaners,	Heating, Air Conditioning, and	Diagnostic Medical	General and Operations Managers				
Except Maids and	Refrigeration Mechanics and Installers	Sonographers	General and Operations Managers				
\$28,667	\$47,376	\$78,847	\$74,397				
Teaching Assistants, Except	Medical Assistants	Clinical Laboratory Technologists	Physician Assistants				
Postsecondary	Wedled Assistants	and Technicians	r frysician Assistants				
\$28,887	\$39,512	\$56,251	\$117,551				
Laborers and Freight, Stock,	Industrial Machinery Mechanics	Radiologic Technologists and	Secondary School Teachers, Except				
and Material Movers, Hand	industrial Machinery Mechanics	Technicians	Special and Career/Technical				
\$33,694	\$49,897	\$62,640	\$55,202				
Secretaries and	Emergency Medical Technicians and	Industrial Engineering	Middle School Teachers, Except				
Administrative Assistants,	Paramedics	Technologists and Technicians	Special and Career/Technical				
\$39,529	\$34,822	\$50,238	\$54,152				
Stockers and Order Fillers	Electricians	Mechanical Engineering	Electrical Engineers				
Stockers and Order Fillers	Liectricians	Technologists and Technicians	Liectrical Engineers				
\$28,316	\$58,008	\$45,140	\$87,297				
Office Clerks, General	Computer Numerically Controlled Tool	Physical Therapist Assistants	Construction Managers				
Office Cierks, General	Programmers						
\$35,222	\$62,213	\$51,326	\$87,171				

Source: DEED Occupations in Demand

Faribault Co. is a part of the Southwest planning region, which is projected to see a 0.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2018-2028					
	Estimated Employment	Projected Employ-	Percent Change		
Southwest Planning Region	2018	ment 2028	2018-2028		
Total, All Industries	206,422	209,790	1.6%		
Natural Resources & Mining	5,776	6,171	6.8%		
Utilities	744	697	-6.3%		
Construction	7,858	8,687	10.5%		
Manufacturing	31,188	31,071	-0.4%		
Wholesale Trade	8,530	7,993	-6.3%		
Retail Trade	19,926	19,533	-2.0%		
Transportation & Warehousing	7,465	7,898	5.8%		
Information	2,549	2,364	-7.3%		
Finance & Insurance, Real Estate	7,693	7,584	-1.4%		
Professional Services & Mgmt. of Compani	5,663	6,191	9.3%		
Administrative & Waste Services	4,076	4,874	19.6%		
Educational Services	17,510	17,483	-0.2%		
Health Care & Social Assistance	30,568	32,922	7.7%		
Leisure & Hospitality	14,593	14,825	1.6%		
Other Services, Ex. Public Admin	7,423	7,058	-4.9%		
Public Administration	12,956	12,681	-2.1%		

Figure 15. Regional Occupational **Employment Projections, 2018-2028** 

■ From employment grov -5,0		From ex 5,000	it openi 10,000	
Management	-86	8,858		
Business & Financial	311	<b>1</b> ,746		
Computer & Mathematical	86	I 373		
Architecture & Engineering	76	667		
Life, Physical, & Social	78	282		
Community & Social Service	120	<b>1</b> ,981		
Legal	39	193		
Education, Training, & Library	147	5,374		
Arts, Design, Entertainment	-51	<b>1</b> ,190		
Healthcare Practitioners &	870	<b>2,9</b> 66		
Healthcare Support	424	3,475		
Protective Service	-62	<b>9</b> 95		
Food Preparation & Serving	404	10,459		
Building, Grounds Cleaning	371	3,852		
Personal Care & Service	651	6,819		
Sales & Related	-37	3 10,448		
Office & Administrative	1,267	12,390		ı
Farming, Fishing, & Forestry	202	<b>1</b> ,576		
Construction & Extraction	716	<b>2,8</b> 81		
Installation, Maintenance,	452	<b>2,9</b> 36		
Production	-370	7,504		
Transportation & Material	630	7,193		
-				

#### **ECONOMIC CHARACTERISTICS**

Due to the pandemic recession, after losing jobs over the past year, Faribault Co. had the 62nd largest economy of the 87 counties in the state. Faribault Co. was the 27th fastest growing in the past year and the 77th fastest growing since 2015. From 2015 to 2020, employers in Faribault Co. cut jobs, but lagged the state.

469 business establishments \$43,401 annual average wage
4,293 jobs \$186,320,459 total industry payroll

Job change, 2015-2020 -11.2% decline

Figure 16. Industry Employment Statistics, 2005-2020

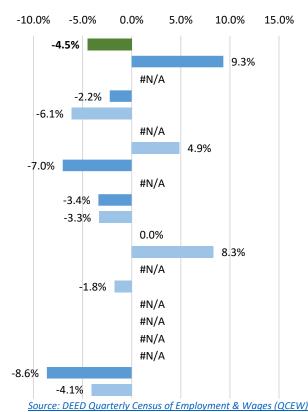


2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020

Source: DEED QCEW program

			Average
Table 15. Faribault Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2020	Jobs	Total Jobs	Wage
Total, All Industries	4,293	100.0%	\$43,401
Agriculture, Forestry, Fish & Hunt	164	3.8%	\$36,120
Mining	#N/A	#N/A	#N/A
Construction	219	5.1%	\$43,658
Manufacturing	950	22.1%	\$51,963
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	172	4.0%	\$73,494
Retail Trade	371	8.6%	\$25,398
Transportation & Warehousing	#N/A	#N/A	#N/A
Information	114	2.7%	\$58,471
Finance & Insurance	175	4.1%	\$70,856
Real Estate & Rental & Leasing	10	0.2%	\$17,530
Professional & Technical Services	52	1.2%	\$53,171
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	56	1.3%	\$35,638
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	#N/A	#N/A	#N/A
Accommodation & Food Services	#N/A	#N/A	#N/A
Other Services	201	4.7%	\$26,233
Public Administration	351	8.2%	\$36,430

Figure 2. Change in Jobs, 2019-2020



For more information on Faribault Co.'s population, labor force, and economic trends, contact:

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